FEDERAL PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION-2017
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT

Roll Number

MERCANTILE LAW

TIME ALLOWED: THREE HOURS	**PART-I (MCQS) MAXIMUM MARKS = 20**
PART-I(MCQS): MAXIMUM 30 MINUTES	**PART-II MAXIMUM MARKS = 80**

NOTE: (i) **Part-II** is to be attempted on the separate **Answer Book.**
(ii) Attempt **ONLY FOUR** questions from **PART-II. ALL** questions carry **EQUAL** marks.
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.
(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.
(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.
(vi) Extra attempt of any question or any part of the attempted question will not be considered.

PART-II

Q. No. 2. Discuss the circumstances in which the veil of incorporation may be pierced in Pakistan referring to the relevant case law and statutory provisions? **(20)**

Q. No. 3. Describe the legal rules and limitations for altering the memorandum and articles of association of a company? **(20)**

Q. No. 4. Describe the features of partnership and the legal status of a minor partner in a partnership? **(20)**

Q. No. 5. Discuss the creation and legal effects of agency relationship in law? **(20)**

Q. No. 6. Distinguish negotiable instruments by statute and explain the liability of parties to these instruments? **(20)**

Q. No. 7. Discuss the nature and scope of section 4 of the Competition Act 2010 regarding prohibited agreements? **(20)**

Q. No. 8. In presence of an arbitration agreement discuss the legal aspects of the power of the judicial authority to stay legal proceedings under the Arbitration Act 1940? **(20)**

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